

## FIRE INSURANCE

- Covers the insured property against perils of fire and others depending on the extensions provided.
- Cover includes special perils A-H e.g. impact and malicious damages, floods, subterranean fire, typhoon, cyclone or act of good perils.
- Different risks attract different rates as the hazard of fire from one business to other.
- Cover includes damage as a result of an earthquake and other perils known as Acts of God.
- Premium payable is based on the sum insured and occupancy of the premises.
- Cover has exclusions, conditions and exceptions.

## FIRE CONSEQUENTIAL LOSS

- Cover is for the interference in smooth running of the business following fire damage.
- There must be a material damage claim payable under the fire policy for a consequential loss claim to be sustainable under the policy.
- Premium is based on the period of indemnity selected.

## ALL RISKS INSURANCE

- Cover is for insured's items from loss, damage or destruction by any cause not excluded from the policy while in the territory named in the schedule or in transit.
- Cover can be extended to be worldwide. Premium is based on the total value of items to be insured.
- For each item a declaration of the value is required and proof of purchase with basis of valuation could be needed.
- Cover has exceptions specifically for transportation of such items.
- The cover has conditions like any other.



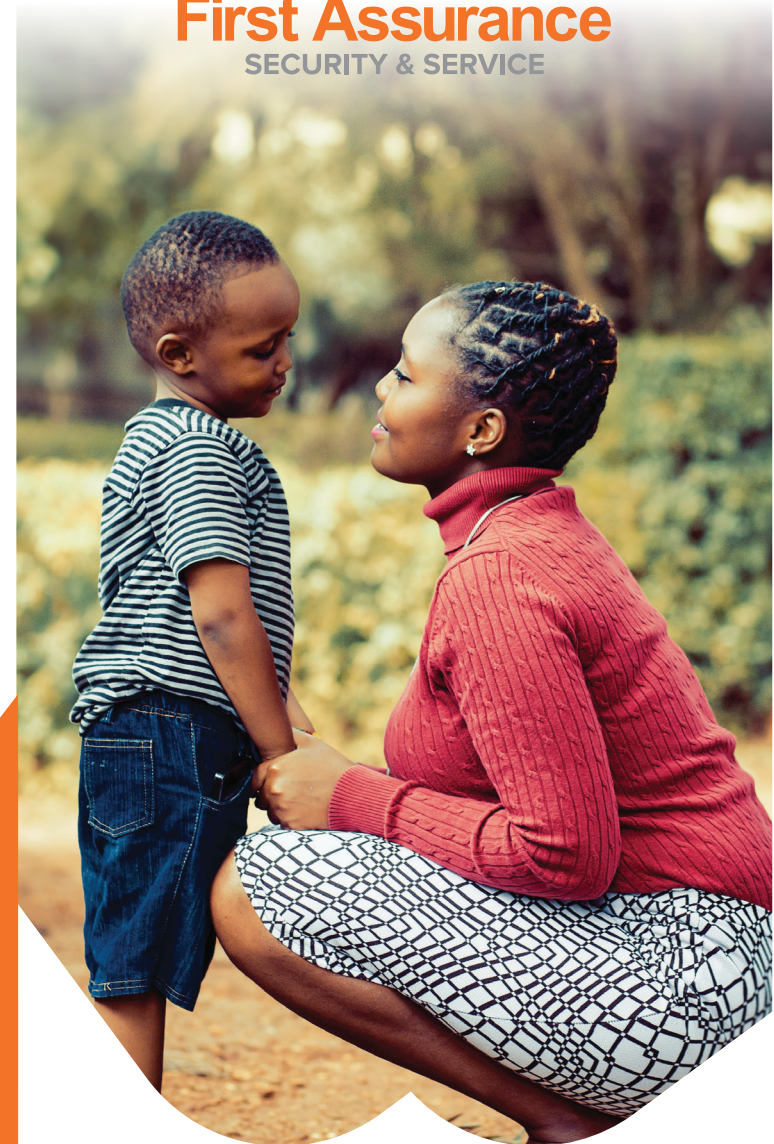
**SECURITY,  
AFFORDABILITY &  
PEACE OF MIND**

## CONTACTS

**HEAD OFFICE**  
Office No:2, Ground Floor  
Peugeot House, Upanga Road  
TEL: +25522 219 8500  
+25522 212 2130/31/34  
+255 767 81 81 01  
+255 783 54 39 39  
FAX: +255222122136  
[www.firstassurance.co.tz](http://www.firstassurance.co.tz)



**First Assurance**  
SECURITY & SERVICE



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## WHO WE ARE

- The Company started its operations in 1930 as Prudential Assurance Plc
- We changed our name to First Assurance Company Limited in 1991
- First Assurance registered to carry out General Insurance Business in Tanzania since 2010
- First Assurance is a member of ABSA Group formerly known as Barclays Group
- We offer quick claims settlements
- We provide fast responses to our customers enquiries.

## OUR VISION

The most trusted provider of insurance services in East Africa

## OUR MISSION

To provide quality insurance services through adoption of international best practices thereby adding value to stakeholders.

## OUR CORE VALUE

### Respect

We respect and value those we work with.

### Integrity

We are fair and truthful in what we do.

### Services

We ensure that our customer needs are met.

### Efficiency

We endeavor to offer the most efficient services to our customers,

### Security

We guarantee customer financial security.

## OUR PRODUCT RANGE



MOTOR



FIRE



ASSET ALL RISKS



MONEY



ENGINEERING



CONTRACTORS ALL RISK



MARINE CARGO & HULL



PROFESSIONAL INDEMNITY



PUBLIC LIABILITY



BURGLARY



GOODS IN TRANSIT



FIDELITY GUARANTEE



GROUP & PERSONAL ACCIDENT



ELECTRONIC EQUIPMENT



BONDS



INDUSTRIAL ALL RISKS

## PRODUCTS OFFERED DESCRIPTION

### MOTOR INSURANCE

- It is broken down into motor private, and motor commercial.
- The cover can be comprehensive, third party fire and theft or third party only.
- Where the bank has an interest the vehicle must be covered on comprehensive basis.

### MOTOR PRIVATE

- These are the vehicles used for domestic and pleasure purposes by the owner.
- Covers vehicles against loss or damage, liability to third parties, medical expenses and while in the custody of a motor trader.
- Premium is based on the value of the vehicle which should be the current market value.
- Cover has exceptions like consequential loss, depreciation, wear and tear damage to tires etc.

### MOTOR COMMERCIAL- OWN GOODS

- These are vehicles used for carriage of own goods in connection with the owners business.
- The rating depends on tonnage and on the value of the vehicle.
- Cover is for loss or damage to the motor vehicle, liability to third parties and when the vehicle is in custody of a motor trader.
- Cover has exceptions as per motor private but also excludes damage as a result of overloading or strain.
- The cover also has general exclusions and conditions.

### MOTOR COMMERCIAL - GENERAL CARTAGE

- These are vehicles used for carriage of goods for hire and reward.
- Premium is based on the value of the vehicle.
- Cover is for loss or damage to the vehicle, liability to third parties and when the vehicle is in the custody of a motor trader.
- Exceptions are same as for motor commercial own goods but the main one to note is exclusions of damage arising out of explosion of any boiler or pressure vessel forming part of or attached to or on the motor vehicle.
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